



*Office of Management, Budget  
and Evaluation  
Office of Engineering and  
Construction Management*

## Background

- January 2003 – General Accounting Office named federal real property to high risk list
- February 4, 2004 – Executive Order 13327 – Federal Real Property Asset Management
  - Requires appointment of Senior Real Property Officer
  - Established the Federal Real Property Council
  - Established requirement for agency-wide asset management plans
- February 2004 - federal real property added as a new program initiative in President's Management Agenda
- December 22, 2004 - Federal Real Property Council (FRPC) released guidance on agency asset management plans